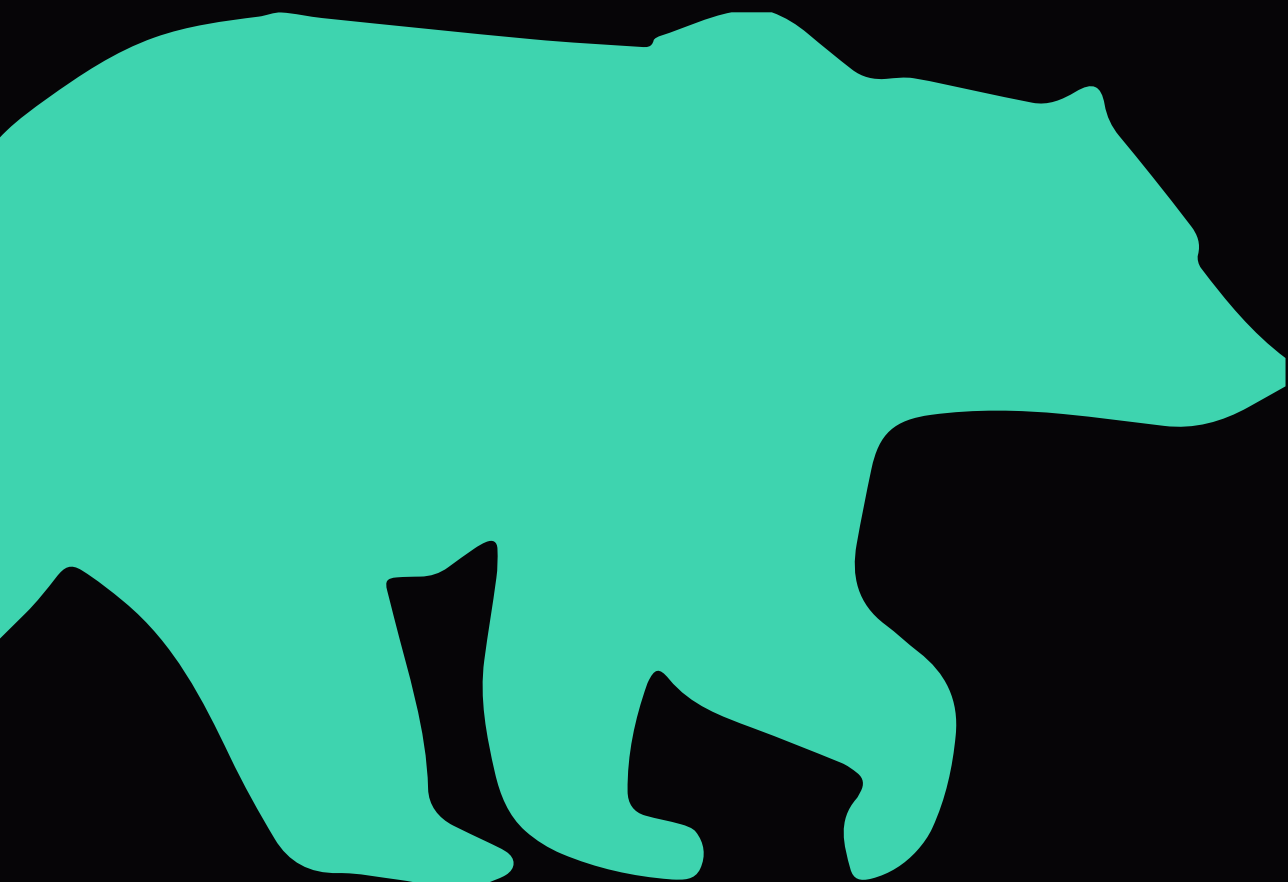


CLO BARE MONEY COACH

THE GET YOUR
MONEY
RIGHT GUIDE



MEET YOUR FAVORITE TWERKING TEACHER:

CLO BARE MONEY COACH



HI, I'M SO GLAD YOU'RE HERE.

If you're new here, I'm Chloé, aka Clo Bare Money Coach. In two years, I was able to increase my net worth by \$200k and now I'm on a mission to teach folks how to do the same. Why?

Because learning how to money was single-handedly the most important thing I've ever done for myself-- and that's coming from someone who has traveled the world, spent years in therapy, and ran a mental health blog for years. Money impacts everything we do, and my goal is to make understanding how to money as easy, accessible, and even entertaining as possible. This guide will give you the basics and it's the foundation of how I've helped more than **90,000 folks** this year.

Want to work with me 1 on 1?

Wanna get a jump start on your finances and need that personal approach? I offer 1 on 1 coaching! Limited slots are available each month. **[Check out my availability and book here.](#)**

"Not only do I want her to help me with my finances, but I want to be her friend."

"Big news - today, my employer more than doubled the raise I was offered, all because I simply asked for more. Thank you!!"

CLO BARE MONEY COACH

WHAT YOU'LL FIND IN THIS GUIDE

This guide is here to get your basics going. So we're going to cover a wide breadth of topics from budgeting, to emergency funds, to prepping to invest, to where to begin as a new investor. It's exciting stuff. I also include some resources at the end to further your education-- because let's be honest. This 24 page guide can't cover it all. But what it can do is provide you with an opportunity to get your feet wet, and get started now. So let's get started? Shall we?

Oh wait-- friendly reminder! This guide is NOT intended to be financial advice. As always, education only :)

CONTENTS

PART **1**

MINDSET

We gotta talk about your mindset and your thinking processes before we can talk about numbers. Why? Cause this stuff impacts EVERYTHING.

PART **2**

BUDGETING/SPENDING PLAN

We gotta talk about the B word before we talk about the fun investing stuff. I'll cover two super simple budgeting options here and give you a free template.

PART **3**

EMERGENCY FUNDS & DEBT

Let's get down to emergency funds and debt! Learn how to calculate it and determine how to approach paying off debt.

PART **4**

WHERE TO START WITH INVESTING

Roth IRA, HSA, 401k, Robinhood? Where TF do I begin? Let me demystify some basics for you in this section.

PART **5**

RESOURCES

There are so many resources out there! I'll share some of my favorites (Spoiler: 1-5 are Clo Bare Money Coach.)



||

"Clo gave me more concrete information than the 403b counselor I talked to through my employer."

||

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GET YOUR MIND RIGHT, GET YOUR MONEY RIGHT

Money and mindset go hand in hand. And in order to get you started? We need to dig into your brain.

The following page is a worksheet with questions to ask yourself prior to getting started on this journey. The questions are designed to help you uncover false beliefs and also get **real clear on WHY you're doing this** in the first place.

I encourage you not to skip this step because the most successful clients I have are the ones who spend time on this. Write out your answers so you can go back to this when you want to quit.



QUESTIONS TO ASK YOURSELF

01

WHY DO YOU WANT TO LEARN HOW TO MONEY?
This is so important. Your WHY is going to be that sexy north star that keeps you going when you don't want to stay the course anymore.

02

HOW WOULD YOUR LIFE BE DIFFERENT IF MONEY WEREN'T AN ISSUE?

03

HOW WOULD YOU SPEND YOUR TIME IF MONEY WEREN'T AN ISSUE?

04

WHAT'S SOMETHING YOU HAVEN'T BEEN ABLE TO DO THAT YOU COULD DO ONCE FINANCIALLY FREE?

QUESTIONS TO ASK YOURSELF

05

HOW IS MONEY CONNECTED TO YOUR GOALS, WANTS, NEEDS?

06

HOW DID YOUR PARENTS/GUARDIANS MANAGE MONEY? DID THEY EVER FIGHT ABOUT MONEY? WHAT DID YOU LEARN FROM THEM?

07

HOW DID YOUR UPBRINGING IMPACT YOUR VIEW/BEHAVIORS ON MONEY NOW? WHAT FEARS/ANXIETIES DO YOU HAVE AROUND MONEY?

Remember: Spend some time on this section. These answers will guide you when you're not sure why you started.

THE SPENDING PLAN AKA BUDGET

ZERO-BASED BUDGET

One of my favorite ways to budget is the zero-based budget! This is a great method for people who like data, and like knowing where their money is going. In this method, you assign every dollar a job and track your spending in an app or spreadsheet.

It's an easy way to take decision-making out of the equation in the moments when you want to splurge. How? Because you've already determined where every dollar is going. So if you decide to splurge and go over budget in one area, then you know you'll need to borrow or steal from another area of your budget.

Paycheck: \$3,200

Zero-Based Budget

- Rent: \$1,200
- Student Loans: \$300
- Utilities: \$100
- Phone: \$100
- Transportation: \$350
- Groceries: \$250
- Health: \$250
- Personal: \$100
- Entertainment: \$100
- Savings: \$200
- Investments: \$250

With a zero-based budget, we want our total expenses to match our total income.

Total Expenses: \$3,200

BUDGET

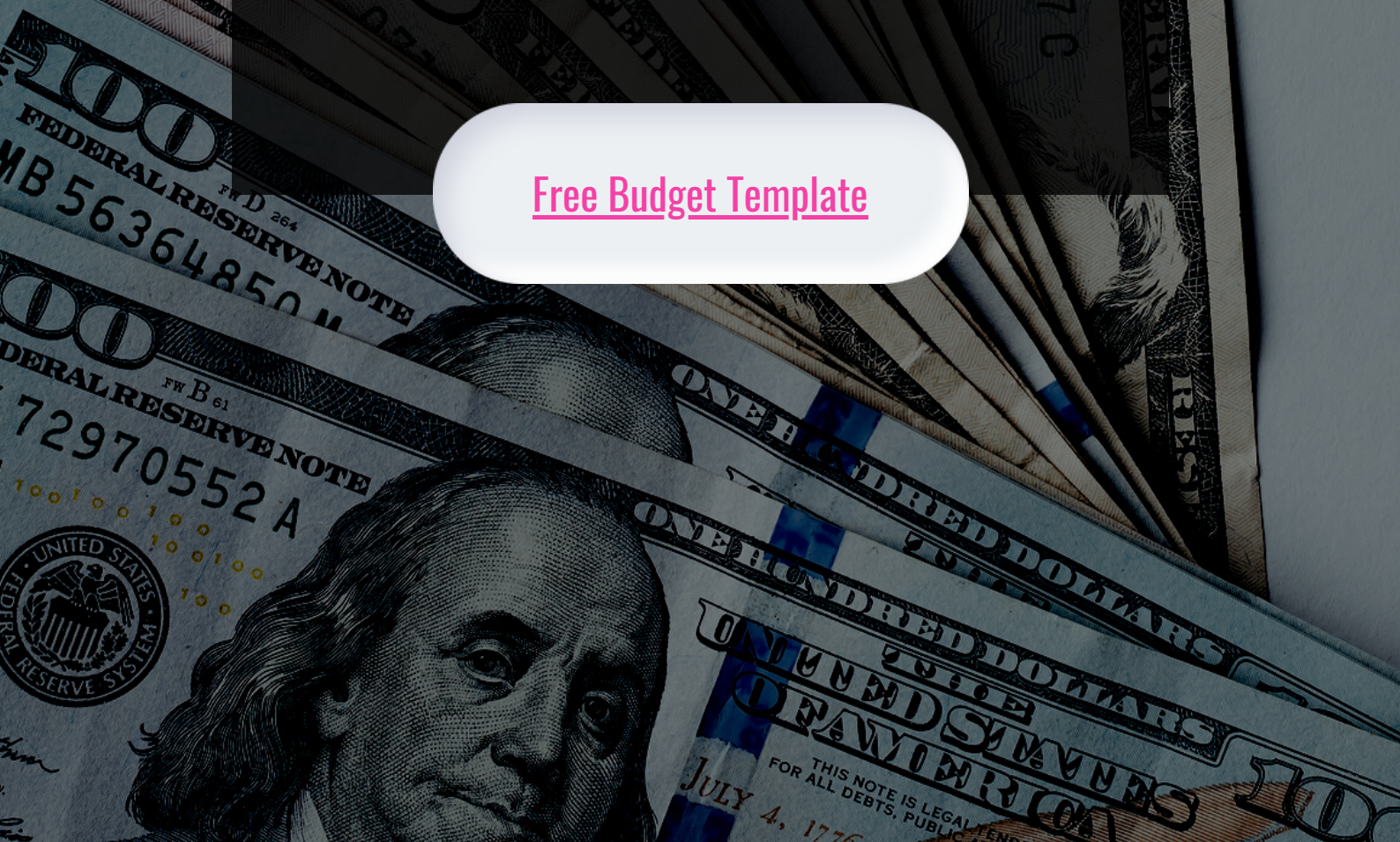
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GET YOUR FREE BUDGETING TEMPLATE HERE

This is the FREE template I use on Google sheets! Be sure to go to "File> Make a Copy" to move this into your own Google drive.

[Free Budget Template](#)

- 1.
- 2.
- 3.
- 4.
- 5.





LEARN HOW TO BUDGET

Click on the icons for some YouTube videos on budgeting, or check out these blog posts:

[How to Budget](#)

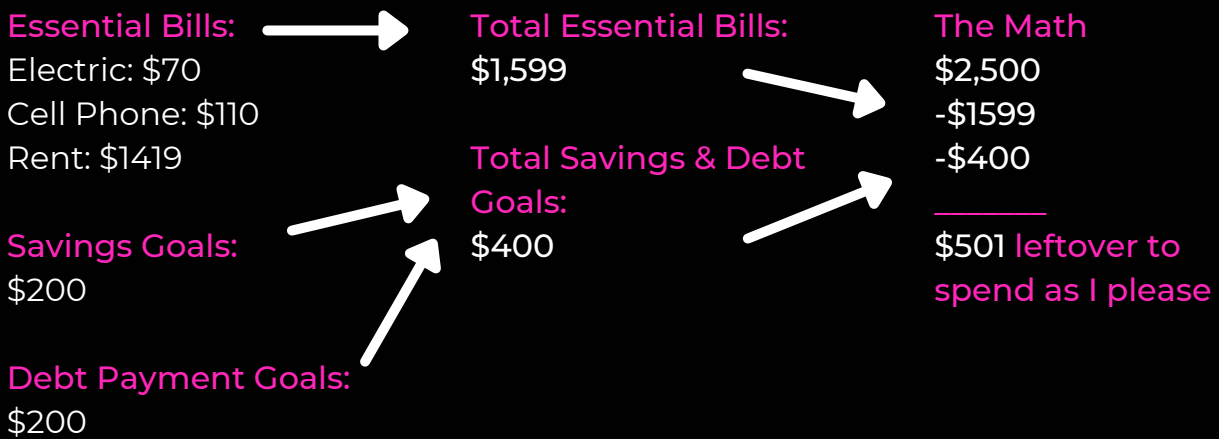
[Values-Based Budgeting](#)

FOR THOSE WHO HATE BUDGETS

ANTI-BUDGET

If you HATE the idea of tracking what you spend, then this budget is for you. Basically, you list out all your REQUIRED ABSOLUTELY MUST PAY FOR THIS I HAVE NO CHOICE expenses like rent, insurance, utilities, etc. Then, you pick a savings goal or pay debt goal-- whichever you're focusing on right now (or both), and you include that amount in your essential expenses list. You then subtract the total from your total income for that pay period. The rest of the money? You can spend as you please.

Paycheck: \$2,500



NOTES:

For example, above my paycheck for 2 weeks is \$2500. I know in the next two weeks my electric (\$70), cell phone (\$110) and rent is coming out (\$1419) for a total of \$1599. I want to save \$200 and I also want to put an extra \$200 on debt. So that's another \$400. $\$2500 - \$1599 - \$400 = \501 is leftover to do as I please.

EMERGENCY FUNDS

An emergency fund is ESSENTIAL for your financial health. We want them because they prevent us from going into high-interest debt when emergencies arise. Which... sadly, they always do. Here's a few tips on how to get an emergency fund going.

1

Calculate how much you need to save by taking your ESSENTIAL expenses and multiplying it by however many months you want to have saved.

2

Not sure how many months you should have? Experts recommend 3-6 months. See what you feel comfortable with, and go from there.

3

Start a budget! Include that savings goal in the budget so it's as high a priority as your other expenses.

4

If after budgeting you realize you don't have enough money to save for an e-fund, you gotta either decrease your expenses or increase your income.

5

Open a separate bank account for your emergency fund-- I recommend high-yield savings accounts like Ally.

6

Don't let the big number stop you from starting. Even saving a little bit can put you in a better place than if you'd have to rely on credit cards alone for an emergency.

NOTES:

Budgeted and realized you have nothing leftover at the end of the month to dedicate to an emergency fund? See what you're including as a "fixed-expense" that might be more flexible than you think. For example-- are there subscriptions you have that you aren't using? Can you cut down on grocery expenses by meal-prepping and shopping at Aldi or another discount store? Is there a way to decrease your transportation expenses? If you can't cut back further, the only other option is to increase your income.



E-FUND RESOURCES

Click on the icons for some YouTube videos on emergency funds, or check out these blog posts:

[Emergency Funds](#)



Podcast Episode: Emergency Funds with Clo Bare

DEBT PAYOFF

Done saving that emergency fund? Let's move on to debt payoff.

Avalanche Method

Want the best, mathematically speaking, way to pay off debt? Avalanche it is.

- 1) List out all your debts and the interest rate on each debt.
- 2) Pick the debt with the highest interest rate.
- 3) Throw your extra money on the highest interest rate debt until it's paid off.
- 4) Keep paying your minimums on all your other debt.
- 5) Then when you're done paying that off, take all the money you were using to pay that highest interest rate debt off, and start paying off the second highest interest rate debt next.

Snowball Method

Want the best method, psychologically speaking? Snowball we go.

- 1) List out all your debts and the interest rate on each debt.
- 2) Pick the debt with the lowest balance amount.
- 3) Throw your extra money on the smallest debt until it's paid off.
- 4) Keep paying your minimums on all your other debt.
- 5) Then when you're done paying that off, take all the money you were using to pay that smallest debt off, and start paying off the next largest debt next.

START INVESTING

Ready to start investing but have no idea where to start? I get it. It's confusing. Here's my investing order of operations. And remember-- educational purposes only, not financial advice.

01

GET THAT EMPLOYER MATCH

Your employer match through your 401k, 403b, RRSP, SIMPLE IRA-- that's free money! Get that money! It's basically part of your salary.

02

MAX OUT AN IRA/ROTH IRA (\$6K A YEAR)

Roth IRAs are some of the best retirement accounts out there. They have the most flexibility-- you can pull contributions out at any time and your money grows tax-free! Woo! But if you prefer to get tax breaks now-- a traditional IRA may be a better fit.

03

MAX OUT A 401K/403B

Got a 401k/403b and like the investment options in there? Sweet. Get those tax breaks by contributing up to the max if you can! Limit in 2021 is \$19,500!

04

TAXABLE BROKERAGE ACCOUNT

Already doing all the above? Then you can start contributing to a taxable brokerage account. These give you no major tax benefits, but ultimate flexibility.

FAVORITE BROKERAGES

Not sure where to put your money? Here are a few of my favorite brokerages aka the stores where you can buy your investments at.



M1 Finance is a free robo-advisor with the option to also create your own portfolios. LOVE M1 and think they're the perfect option for beginners. *(This link is an affiliate link.)*

[Open Account](#)



Ellevest holds a place in my heart because it's women owned and women centered. Their app is beautiful and they make investing easy and low cost.

[Open Account](#)



Vanguard is the OG. I love their low cost index funds and ETFs. Beware high minimum investments on their index funds tho—most require a minimum of \$2k-\$3k to start investing.

[Open Account](#)



Fidelity is great for DIY investors but they also have a low cost roboadvisor. I like fidelity because they have no minimums, some no fee index funds and some cool ass ETFs.

[Open Account](#)

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RESOURCE LIBRARY: YOUTUBE



CLO BARE MONEY COACH

Gotta shout out myself, right? I have a YouTube channel with tons of videos about investing, debt pay off, budgeting, and more. I even share my spending report for YEARS if you want to creep on that.

[SUBSCRIBE](#)



OUR RICH JOURNEY

Want the ultimate resource for all things FIRE (financial independence, retire early), you gotta check out the YouTube videos by Our Rich Journey. One of my all time favorite YouTube channels for all things money.

[SUBSCRIBE](#)

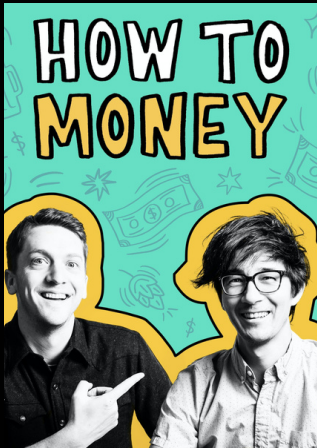


INVESTING WITH ROSE

Rose has an amazing channel for all things investing. She used to work on Wall Street and then she took her passion for finance to YouTube where she can help the average investors out there. I love her stuff.

[SUBSCRIBE](#)

RESOURCE LIBRARY: PODCASTS



HOW TO MONEY POD

This was one of the first podcasts I ever listened to! I loved hearing about other people's journeys and Joel and Matt are great hosts! I learned a lot from it and really just enjoyed the stories (and beer recommendations).

[SUBSCRIBE](#)



CHOOSE FI

Another OG when it comes to money podcasts, and another one that I binge listened to in my early days. They share stories but they also share real tips from money mindset to investing.

[SUBSCRIBE](#)



BIGGERPOCKETS

Biggerpockets is a HUGE online community of people interested in real estate investing, but they also have an AMAZING podcast that not only focuses on real estate investing, but all things money, mindset and growth.

[SUBSCRIBE](#)

CLO BARE MONEY COACH

RESOURCE LIBRARY: BLOGS



JL COLLINS STOCK SERIES

Want to binge read a series about investing? A FAMOUS free series by the author of "A Simple Path to Wealth"? Do it. One of the best series on investing I've read.

[READ](#)



MILLENNIAL REVOLUTION

This is one of the first blogs I ever read about the Financial Independence Retire Early community, and I was addicted. This blog completely changed my life course and honestly? I probably wouldn't have pursued financial independence without it.

[READ](#)



CLO BARE

Duh. Go binge read my articles at clobare.com where I cover everything from investing in ETFs and mutual funds, to creating a budget to all the different spending reports for the last THREE years.

[READ](#)

MONEY TOOLS



REFINANCE YOUR STUDENT LOANS

Trying to refinance your private student loans? Check out Juno. They offer the lowest private student loan rates around and make it easy as pie for you to compare rates with all their different providers. Best part? They're free.

REFINANCE

Capitalize

ROLLOVER YOUR 401K/403B

Got an old 401k or 403b you need to rollover to an IRA? Let's make it happen. Capitalize makes it easy AF and FREE, while doing all the heavy lifting for you.

ROLLOVER

PS: The links on this page are affiliate links so if you end up using their services, I get a kick back for recommending them! But remember, I'd never recommend anything I don't personally believe in or use myself.



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WANT MORE?

Now-- we're done with the guide! There's TONS of free resources out there, whether on my blog, my YouTube or from all the other creators out there. But sometimes folks want one on one attention. If that's you, the next few pages are for you.

CLIENT TESTIMONIALS



TAYLOR

Chloe was amazing! She was thorough, answered all of my questions and listened to my goals and concerns. She made talking and planning money fun!! I highly recommend Chloe to get your finances in order and to better understand money!



STEPHIE

Working with Chloé was an absolute delight. I went into our discovery session in a real panic about our finances and ended the session feeling confident about our budget and how to get from A to B for probably the first time ever. We have a working budget, savings goals, and savings/investment plans that feel both actionable and reasonable. I highly recommend a session with Clo Bare!



ARACELI

Chloe is purely AMAZING! She really puts you at ease about where to start your investment journey. She is so helpful in breaking down everything so you understand it no matter what level investor you are. I am also so appreciative of all the FREE content she provides!! Thank you soooo much!!!



JOIN ME FOR A FREE INVESTING WEBINAR

Ready to take your money management to the next level and start building that wealth? Let's do it. In this webinar we'll cover the 3 secrets to building wealth that the wealthy already know.

[SIGN UP](#)

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Email: chloe@clobare.com